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मध्यप्रदेश राजपत्र

(असाधारण)

प्राधिकार से प्रकाशित

क्रमांक 511]

भोपाल, मंगलवार, दिनांक 15 दिसम्बर 2015—अग्रहायण 24, शक 1937

विधि और विधायी कार्य विभाग

भोपाल, दिनांक 15 दिसम्बर 2015

क्र. 9213-358-इक्कीस-अ (प्रा.).—भारत के संविधान के अनुच्छेद 348 के खण्ड (3) के अनुसरण में, मध्यप्रदेश राजकोषीय उत्तरदायित्व एवं बजट प्रबंधन (संशोधन) विधेयक, 2015 (क्रमांक 24 सन् 2015) का अंग्रेजी अनुवाद राज्यपाल के प्राधिकार से एद्वारा प्रकाशित किया जाता है.

मध्यप्रदेश के राज्यपाल के नाम से तथा आदेशानुसार,
राजेश यादव, अपर सचिव.

MADHYA PRADESH BILL

No. 24 OF 2015

THE MADHYA PRADESH RAJKOSHIYA UTTARDAYITVA AVAM BUDGET PRABANDHAN (SANSHODHAN) VIDHEYAK , 2015**A Bill Further to amend the Madhya Pradesh Rajkoshiya Uttardayitva Avam Budget Prabandhan Adhiniyam, 2005.**

Be it enacted by the Madhya Pradesh Legislature in the Sixty-sixth year of the Republic of India as follows:—

Short title.

1. This Act may be called the Madhya Pradesh Rajkoshiya Uttardayitva Avam Budget Prabandhan (Sanshodhan) Adhiniyam, 2015.

Amendment of Section 9.

2. In Section 9 of the Madhya Pradesh Rajkoshiya Uttardayitva Avam Budget Prabandhan Adhiniyam, 2005 (No. 18 of 2005), in sub-section (2), for clause (b), the following clause shall be substituted, namely :—

"(b) reduce fiscal deficit in each financial year so as to bring it down to not more than 3.5 percent of GSDP by 31st March, 2016 and maintain it thereafter, subject to the following conditions, namely :—

- (i) Interest payment in the previous financial year is 10 percent or less of the total revenue receipts; and
- (ii) Total outstanding debt to GSDP ratio for the previous financial year is 25 percent or less.

if either of the conditions mentioned in sub-clause (i) or (ii) above is not met, reduce fiscal deficit in that financial year so as to bring it down to not more than 3.25 percent of the GSDP for that year and if both the conditions mentioned in sub-clause (i) and (ii) above are not met, reduce the fiscal deficit so as to bring it down to not more than 3.0 percent of the GSDP for that financial year;"

STATEMENT OF OBJECTS AND REASONS

In pursuance of the recommendations of 14th Finance Commission of India, the Government of India imposed ceiling on the State Government's borrowing limits and the same have to be incorporated in the "Fiscal responsibility and Budget Management Act" of the State. Therefore, it is decided to amend Section 9 of the Madhya Pradesh Rajkoshiya Uttardayitva Avam Budget Prabandhan Adhiniyam, 2005 (No. 18 of 2005, suitably, incorporating borrowing limits set by the Government of India.

2. Hence this Bill.

BHOPAL :

DATED : The 11th December 2015

JAYANT MALAIYA

Member-in-Charge.